AXIS DIRECT

Nov 17, 2026



Daily Technical Outlook

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Nov 17, 2026

Index	CMP	Prior Day's Range
NIFTY	25291.1 (0.6%)	25172 - 25338



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25527	25432	25362	25267	25196	25101	25031

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small Bullish Candle
Percentage of stocks above 5-Day SMA	46%
Percentage of stocks above 20-Day SMA	86%
Advance-Decline Ratio	1.6
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is placed in the overbought zone but is moving higher
RSI Interpretation	It indicates a positive bias
Trend score	**3 (Bullish)**
Quick Takeaway	The trend-deciding level for the day is 25267. If Nifty trades above this level, it may further rally up to 25362-25432-25527 levels. However, if it trades below 25267 levels, we may witness profit booking in the market, and the index may correct up to 25196-25101-25031 levels.

Price Gainers

Script ID	Price	%Chg
MAXHEALTH	1009.9	6.6
TATACONSUM	1117.5	3.6
ITC	295.1	3.5
APOLLOHOSP	8771.0	2.9
NESTLEIND	1297.0	2.7

Price Losers

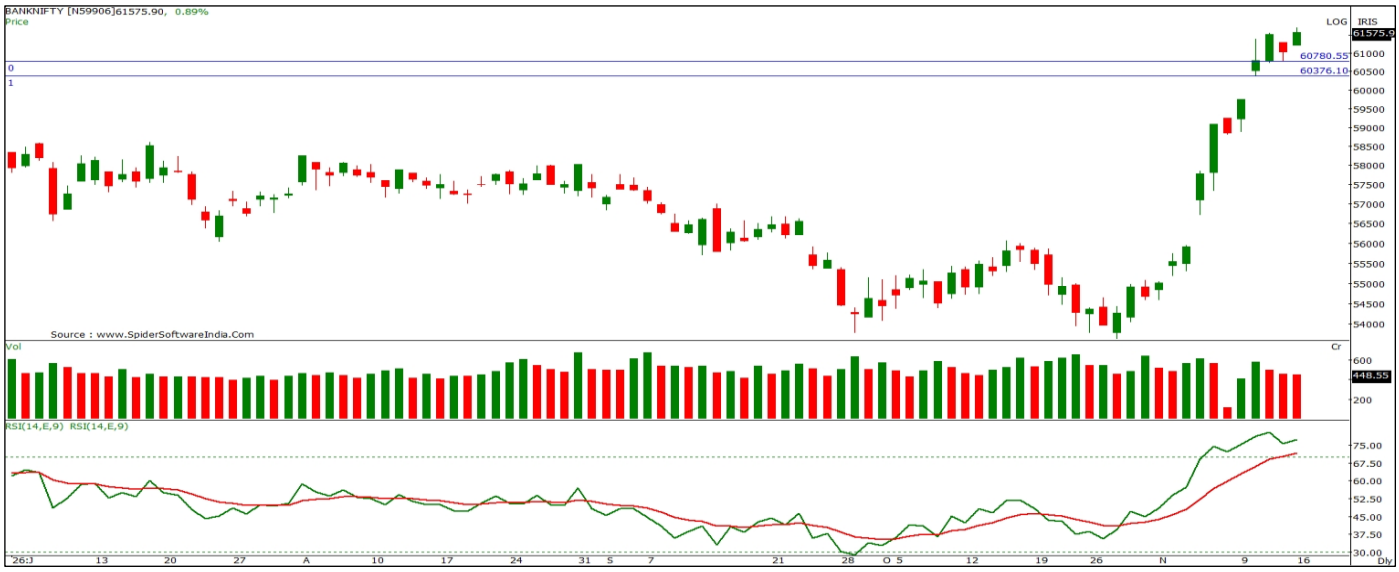
Script ID	Price	%Chg
TMPV	262.4	-8.7
TATASTEEL	182.3	-2.4
MARUTI	12571.0	-2.2
HINDALCO	923.3	-2.2
COALINDIA	397.5	-1.5

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Index	CMP	Prior Day's Range
BANK NIFTY	61575.9 (0.9%)	61213 - 61713



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
62288	62000	61788	61501	61288	61001	60789

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong Bullish Candle
Percentage of stocks above 5-Day SMA	100%
Percentage of stocks above 20-Day SMA	100%
Advance-Decline Ratio	13.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is placed in the overbought zone but is moving higher
RSI Interpretation	It indicates a positive bias
Trend score	**5 (Strong Bullish)**
Quick Takeaway	The trend-deciding level for the day is 61501. If Bank Nifty trades above this level, it may rally up to 61788-62000-62288 levels. However, if it trades below 61501 levels, we may witness profit booking in the market, and the index may correct up to 61288-61001-60789 levels.

Price Gainers

Script ID	Price	%Chg
YESBANK	18.0	3.4
IDFCFIRSTB	81.3	2.2
HDFCBANK	816.5	1.6
UNIONBANK	205.6	1.3
PNB	144.6	1.3

Price Losers

Script ID	Price	%Chg
BANKBARODA	270.2	-1.3

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